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**BRAXIA SCIENTIFIC INTRODUCES THE
BRAXIA INSTITUTE, TURNING RESEARCH TO
CLINICAL ACTION; OVER 200 PHYSICIANS
AND HEALTH CARE PROVIDERS TO ATTEND
BRAXIA'S SYMPOSIUM ON RAPID-ACTING
ANTIDEPRESSANTS**

- Over 200 physicians and healthcare providers from Canada, U.S., and Asia to attend Braxia's Symposium on rapid acting antidepressants (RAAD) which include ketamine, esketamine and psychedelic therapies
- Braxia Institute aims to turn research into clinical action to achieve better outcomes for people with mental illness by closing the extraordinary gap between clinical practice and neuroscience research of ketamine and psychedelic treatment



TORONTO, ONTARIO May 20, 2021 — Braxia Scientific Corp. (“Braxia Scientific” or the “Company”), (CSE: BRAX) (FWB: 496) (OTC: SHRMF), a research driven clinical platform developing and providing novel ketamine treatments for persons with depression and related disorders, is pleased to announce the launch of the Braxia Institute (“Braxia Institute”), the Company’s training Centre of Excellence focused on advancing psychiatric clinical practice and health services of ketamine and psychedelic treatment therapy for people with treatment resistant depression and other possible mental health disorders.

The Braxia Institute plays a vital role in improving the quality of care for people receiving psychedelic drug treatments, including ketamine and esketamine therapy, for depression and related mental disorders.

Through its research backed training programs, the Braxia Institute is focused on advancing the knowledge base of psychiatrists, physicians, and other health care professionals globally, closing the extraordinary gap between clinical practice groups around the world and the protocols, competencies and best practices identified through peer reviewed published research. Braxia will also ensure the standard of care and protocols will be delivered across all of its clinics.

The Braxia Institute is led by Dr. Roger McIntyre, CEO of Braxia Scientific and widely regarded as one of the world's most recognized psychiatrists in relation to depression and associated mood disorders, as supported by research ratings by Clarivate Analytics and Expertscape, and other institute faculty members.

“I am thrilled to welcome over 200 healthcare providers across Canada, U.S., and Asia who will be attending virtually our first Symposium on the assessment and treatment of patients with rapid acting antidepressants, or RAAD, such as ketamine and esketamine, and psychedelics,” said Dr. Macintyre. “With Braxia Scientific’s knowledge base, we have a tremendous opportunity

to radically improve the quality of care patients receive. Braxia Scientific will play a vital role in translating and implementing the latest research for psychedelic, ketamine and esketamine therapies for persons with depression and related disorders. It is additionally our intention to inform professional standards of practice as it relates to the implementation and reimbursement of ketamine and psychedelics across private and public sectors.”

By focusing on research backed education and training programs, Braxia Scientific is answering the call to address the growing, unmet need for accessible, high-quality and advanced mental health services to patients diagnosed with depression, other mental health disorders and those at risk for suicide.

About Braxia Scientific Corp.

Braxia Scientific is a research driven medical solutions company that aims to reduce the illness burden of brain-based mental disorders such as major depressive disorder among others. Braxia Scientific is primarily focused on (i) owning and operating multidisciplinary clinics providing treatment for mental health disorders and (ii) research activities related to discovering and commercializing novel drugs and delivery methods. The Company develops ketamine and psilocybin derivatives and other psychedelic products from its IP development platform. Braxia Scientific, through its wholly owned subsidiary, the Canadian Rapid Treatment Center of Excellence Inc., currently

operates multidisciplinary community-based clinics offering rapid-onset treatments for depression located in Mississauga, Toronto, Ottawa, and Montreal.

ON BEHALF OF THE BOARD

"Dr. Roger S. McIntyre"

Dr. Roger S. McIntyre

Chairman & CEO

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The CSE has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-looking Information Cautionary Statement

This news release contains forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations, or beliefs of future performance are "forward-looking statements."

Forward-looking statements include statements about the

intended promise of ketamine and esketamine-based treatments for depression, and the potential for ketamine to treat other emerging psychiatric disorders, for the Company to be a leader in this space and for the Company's ability to grow its clinical network. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, events, or developments to be materially different from any future results, events or developments expressed or implied by such forward-looking statements. Such risks and uncertainties include, among others, the failure of ketamine to provide the expected health benefits and unanticipated side effects, dependence on obtaining and maintaining regulatory approvals, including acquiring and renewing federal, provincial, municipal, local or other licenses and engaging in activities that could be later determined to be illegal under domestic or international laws. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. Although the Company has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, including the Amended and Restated

Listing Statement dated April 15, 2021, which are available at www.sedar.com. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements.